

MAINE REAL ESTATE APPRAISER LICENSE: PROPOSED FEE INCREASE

Notice of Agency Rule-making Proposal

AGENCY: Department of Professional and Financial Regulation, Office of Licensing and Registration

RULE TITLE OR SUBJECT: Chapter 10, Establishment of License Fees

PROPOSED RULE NUMBER: 98-P

CONCISE SUMMARY: The proposed amendment to Chapter 10 adjusts license fees for the professional and occupational licensing programs within the Office of Licensing and Registration as follows:

Board of Real Estate Appraisers Increases the biennial license fee for certified general real property appraisers, certified residential real property appraisers and licensed real property appraisers from \$300 to \$400. Increases the biennial license fee for trainee real property appraisers from \$200 to \$300.

Category	Term	Current Fee / New Fee
Certified General Real Property Appraiser	2 Yr	\$300 / \$400
Certified Residential Real Property Appraiser	2 Yr	\$300 / \$400
Licensed Real Property Appraiser	2 Yr	\$300 / \$400
Trainee Real Property Appraiser	2 Yr	\$200 / \$300
Temporary License	6 Mo	\$100
Application	NA	\$50
Examination	NA	3 rd party
Continuing Education Course Application	1 Yr	\$50
Qualifying Education Course Application	1 Yr	\$50
Education Course Renewal	1 Yr	\$25
Individual Request for Course Approval	1 Yr	\$10
Late Renewal (91 days – 2 years)	NA	\$50

The Maine Chapter of the Appraisal Institute sent an Email alert to its members with an attached memo template and instructions on how and where to send written comments in Opposition to this proposed license fee increase by September 6, 2007 - the deadline for written comments. A number of members took the time and initiative to make their voice heard on this issue and we applaud those efforts. We will continue to keep chapter members informed on this and other legislative issues that impact the real estate appraisal profession in Maine.

UPCOMING SEMINARS SPONSORED BY THE MAINE CHAPTER EDUCATION COMMITTEE FOR YOU

The Maine Chapter of the Appraisal Institute will be sponsoring two (2) educational seminars at the **Verrillo's** Convention Center in Portland on September 26th, 27th and 28th, 2007. These will be taught by James C. Canestaro, AIA, AICP of Knoxville, TN.

Evaluating Commercial Construction will be held from 8:00pm to 5:00pm on September 26th & 27th, and offers sixteen (16) hours of continuing education credit from the Appraisal Institute, as well as the States of Maine and New Hampshire for a cost of \$275.00 for all Appraisal Institute members and \$325.00 for non-members. This includes all class materials, lunch, and break refreshments.

Evaluating Residential Construction will be held from 8:00am to 5:15pm on September 28th, and offers eight (8) hours of credit for a cost \$185.00 for members, and \$210.00 for non-members respectively. This includes all class materials, lunch, and break refreshments.

These are both excellent programs being taught by the developer and author of the books, and will provide students with great insights into the evaluation of construction elements that go into various building types. Please support the Maine Chapter by attending these quality educational seminars. You can register directly on-line at www.appraisalinstitute.org/education/maine.

FALL 2007



INSIDE THIS ISSUE...

2007 MAINE CHAPTER OFFICERS & DIRECTORS	2
2007 MAINE CHAPTER EDUCATION CALENDAR	2
MAINE LEGISLATIVE NEWS	3
MBREA RULE MAKING	4
APPRAISAL INSTITUTE NEWS	5
MAINE CHAPTER NEWS AND EVENTS	6
OPEN MLS INITIATIVE	7
THE FINE PRINT...	8

2007 MAINE CHAPTER OFFICERS AND DIRECTORS

<u>Position</u>	<u>Name</u>	<u>Email</u>	<u>Phone</u>
<i>President</i>	Richard A. Carter, SRA	rcarter@gwi.net	207-490-1940
<i>Vice President</i>	Theodore H. Webersinn, MAI	tedwebersinn@verizon.net	207-664-0234
<i>Treasurer</i>	Paul J. Cloutier, MAI, SRA	pcloutier@nea.cc	207-892-6461
<i>Secretary</i>	Mark L. Plourde, MAI	mvc@prexar.com	207-642-4663
<i>Ex-Officio</i>	Mike B. Hollyday, MAI	michael.hollyday@tdbanknorth.com	207-761-8763
<i>Director</i>	Mary M. Benson	benchmarkmary@verizon.net	207-743-0500
<i>Director</i>	Renee C. Lachapelle, SRA	lachapelle@earthlink.net	207-333-6600 x 114
<i>Director</i>	Neil G. Piper	neil.piper@farmcreditmaine.com	207-784-0193
<i>Region 4 Rep</i>	Richard A. Carter, SRA	rcarter@gwi.net	207-490-1940

2007 COMMITTEES

The **CHAPTER SERVICES DIVISION** includes the following Committees and Chairs: **Finance**, chaired by *Paul C. Cloutier, MAI, SRA*; **Government Relations**, chaired by *Paul C. Linehan, MAI*; **Membership Admissions, Development and Retention**, chaired by *Rob Lynch*; **Public Relations**, chaired by *Derek A. Hanley*; **By-Laws**, chaired by *Donald P. Bamman, SRA*. The **DESIGNATION DIVISION** includes the following Committees and Chairs: **Education**, chaired by *Terrance O'Mahoney, MAI/SRA*; and **Associate Member Guidance**, chaired by *Michael Hollyday, MAI*. Chapter members with questions or concerns regarding any of these issues, should contact these committee chairs. You can visit the chapter website at www.maineai.com to download a directory of members and contact information. All members are encourage to keep their contact information current and complete by updating their records on-line and notifying the Chapter office when there is a change.

2007 EDUCATION AND PROGRAMS CALENDAR OF EVENTS

<u>Date</u>	<u>Program</u>	<u>Location</u>	<u>CE Credit</u>
March 2	Appraising Environmentally Contaminated Properties	Portland, Verrillo's	7 Hours
June 5	Convincing Residential Appraisals	Portland, Verrillo's	4 Hours
June 6	Supporting Sales Comparison Grid Adjustments	Portland, Verrillo's	7 Hours
September 26	Evaluating Commercial Construction, Day 1	Portland, Verrillo's	8 Hours
September 27	Evaluating Commercial Construction, Day 2	Portland, Verrillo's	8 Hours
September 28	Evaluating Residential Construction	Portland, Verrillo's	8 Hours
<i>October 10</i>	<i>Chapter Business Meeting (Guest Speaker, James Norris from IRS)</i>	<i>Augusta CC</i>	<i>N/A</i>
October 29	7 Hour National USPAP Update	Portland, Verrillo's	7 Hours
October 30	Business Practice and Ethics	Portland, Verrillo's	7 Hours
<i>November 7</i>	<i>Chapter Business Meeting (Guest Speaker, Andrew Black, Esquire)</i>	<i>Portland, TBD</i>	<i>N/A</i>
November 29	Land Valuation Assignments	Portland, Verrillo's	7 Hours
November 30	Land Valuation Adjustment Procedures	Portland, Verrillo's	7 Hours

Please register directly on-line for these classes at www.appraisalinstitute.org/education/maine

MAINE BOARD OF REAL ESTATE APPRAISER NEWS

Board of Real Estate Appraisers - New Legislation Enacted to Comply with Federal Law - Effective January 1, 2008

[Public Law 518](#) "An Act to Amend the Laws Governing Real Estate Appraiser Licensing To Comply with Federal Law" was enacted by the Second Regular Session of the 122nd Legislature in April 2006 and is effective January 1, 2008. Public Law 518 enacts significant changes to the licensing qualification requirements for real estate appraisers.

The licensing changes are effective January 1, 2008, however, Public Law 518 includes a 1 year transition provision (listed below) for applicants who submit a license application to the Board during the transition term and who meet the requirements of the transition provision. The Law includes a transition provision for applicants who submit a license application to the Board between January 1, 2008 and December 30, 2009 (see transition provision below). The license qualification changes effective January 1, 2008 comply with the Real Property Qualification Criteria changes adopted by the Appraiser Qualifications Board ("AQB") in February 2004. A summary of the current license qualifications and the January 2008 changes are listed in the chart that follows.

Detailed information on the AQB 2008 Qualification Criteria is available at the following website: www.appraisalfoundation.org View this chart illustrating the [education, examination and experience requirements](#) for real estate appraiser license applicants that currently exist and the new requirements effective January 1, 2008:

Transition provisions: An applicant who submits a license application to the Department of Professional and Financial Regulation, Office of Licensing and Registration, Board of Real Estate Appraisers between January 1, 2008 and December 30, 2009 who has satisfactorily completed one or more of the requirements for licensure, education, experience and examination prior to January 1, 2008 is deemed to satisfy the requirements for licensure, education, experience and examination in effect at the time of application with respect to that requirement as required for that level of licensure, while such an applicant who has not satisfactorily completed one or more of the requirements for licensure, education, experience and examination must meet the requirements in effect at the time of application with respect to that requirement. An applicant who does not complete the requirements for licensure before December 31, 2009 must satisfy all of the requirements for licensure in effect at the time of application.

APPRAISER LICENSE RENEWAL NOTICE AND PROCESS IS CHANGING

After June 1, 2007 you will no longer receive a paper application from for the renewal of your State of Maine Appraiser License. Instead, you will receive a mailer notifying you that your license is due to expire. 60 days prior to the expiration of your license, be on the look-out for your reminder mailer. The mailer will contain the Web address for the MBREA online license renewal service, as well as the online Access Code for the applicant.

Online professional license renewal has been available since 2000 and provides a fast, convenient method for renewals. You can renew online at your convenience, 24 hours a day, 7 days a week, up to 60 days in advance of your license expiration date. Visit the online License Renewal Service at: www.maine.gov/online/pfrr renewal

MAINE BOARD OF REAL ESTATE APPRAISERS - Meetings for fall 2007

- September 11, 2007 Central Conference Room 9:00am
- October 10, 2007 Central Conference Room 9:00am
- November 13, 2007 Central Conference Room 9:00am
- December 11, 2007 Central Conference Room 9:00am

All meetings are held at the Office of Licensing and Registration at 122 Northern Avenue, Gardiner, Maine.

The Maine Board of Real Estate Appraisers was established to protect the public through examination and licensure of persons who wish to conduct real estate appraisals for a fee in the State of Maine as mandated by the federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989. The primary responsibilities of the Board are to identify qualified applicants for licensure, to issue licenses and renewals to applicants who have met licensure requirements and to promulgate rules as necessary to ensure protection of the public to enforce the Uniform Standards of Professional Appraisal Practice (USPAP). FMI—visit the following links.

Board of Real Estate Appraiser Laws: <http://janus.state.me.us/legis/statutes/32/title32ch124sec0.html>

Board of Real Estate Appraiser Rules: <http://www.maine.gov/sos/cec/rules/02/chaps02.htm#298>

Notice of Agency Rule-making Proposal: *Office of Licensing and Registration, Board of Real Estate Appraisers*

PROPOSED RULE NUMBER: 98-P **CONCISE SUMMARY:** This rulemaking proceeding was prompted by changes in real estate appraiser licensure criteria adopted by the Appraiser Qualifications Board, and conforming changes to the Real Estate Appraisal Licensing and Certification Act, 32 MRSA §14001 et seq., made by PL 2005, c. 518.

Chapter 100, General Information (Repeal) Sections 1 and 2 are housekeeping provisions that need not be in rule. The substance of Section 3 appears in 32 MRSA §14011(6) and need not be repeated in rule.

Chapter 110, Fees (Repeal) License fees are now set by the Director of the Office of Licensing and Registration pursuant to 10 MRSA §8003(2-A)(D). The board's fees appear in Chapter 10, Section 4(34) of OLR's rules.

Chapter 160, Complaints and Investigations (Repeal) The investigation procedures of Sections 1 and 2 are unnecessary in that the board follows the Uniform Administrative Complaint Procedure in place for all the OLR licensing programs. However, the statement in Section 5 that the board will expressly follow the Uniform Administrative Complaint Procedure is inadvisable, as such a statement may be construed as binding the board to follow that procedure. (The procedure itself is not a rule.) Updated versions of Sections 2 and 3 have been relocated to new Chapter 250.

Chapter 200, Prerequisites to Licensure (Repeal) Title 32 MRSA §§14035 - 14038 and the AQB 2008 Real Property Appraiser Qualification Criteria contain all necessary criteria relating to education and experience.

Chapter 210, Continuing Education (Repeal) Title 32 MRSA §14027(1) incorporates by reference the 28 hour continuing education requirement in the AQB 2008 Real Property Appraiser Qualifications Criteria and specifically references the 7-hour USPAP update course that is part of the 28 hour requirement. Although a pre-amendment sentence in §14027(1) authorizes the board to also adopt a core continuing education requirement, the 7-hour USPAP update functions as that core. The AQB criteria contain examples of appropriate subjects for continuing education, but do not contain a core continuing education curriculum beyond the 7-hour USPAP update. In the board's view, no additional core continuing education is necessary.

Chapter 220, Educational Course Requirements (Repeal and replace) Title 32 MRSA §§14035 – 14038 incorporate by reference the core curricula for qualifying education contained in the AQB criteria. The AQB maintains a course approval program that reviews educational programs for compliance with the AQB criteria. 32 MRSA §14012(5) permits the board to adopt course approval rules. This repeal and replace of Chapter 220 requires that only qualifying educational programs approved by the AQB will be recognized by the board. 32 MRSA §14027(2) requires the board to adopt rules for the submission of continuing education courses. This repeal and replace of Chapter 220 requires that continuing education courses be submitted to the AQB for review.

Chapter 230, Supervising Appraiser Duties (Repeal and replace) The new version of this chapter provides that only a certified residential or certified general real property appraiser may supervise a trainee real property appraiser; requires the supervising appraiser to make the determination of trainee competency in writing; requires the supervising appraiser to identify the appraisals on which the supervising appraiser accompanied the trainee; and provides a mechanism for the determination of competency where a trainee has had a succession of supervising appraisers, or multiple concurrent supervising appraisers.

Chapter 250, Denial Appeals; Member Communications (New) This chapter establishes a 30-day time period for an unsuccessful applicant to appeal a denial of licensure. This chapter also carries forward updated versions of Sections 3 and 4 of former Chapter 160 of the board's rules.

STATUTORY AUTHORITY: 32 MRSA §§14012 and 14027

PUBLIC HEARING:

11:00 a.m., September 11, 2007, Department of Professional and Financial Regulation, 122 Northern Avenue, Gardiner, Maine

DEADLINE FOR COMMENTS: September 21, 2007

AGENCY CONTACT PERSON: Carol Leighton, Board Administrator

AGENCY NAME: Office of Licensing and Registration

ADDRESS: 35 State House Station, Augusta, ME 04333

TELEPHONE: (207) 624-8520



Unification talks are continuing between the Appraisal Institute, the American Society of Farm Managers and Rural Appraisers (ASFMRA), and the American Society of Appraisers (ASA). Currently the 15-member team with members from each organization are planning to present a preliminary unification plan to the Boards of Directors of each group in November 2007 in New Orleans. Pending the outcome of that presentation, their goal is to present a plan to the overall memberships, with a membership vote by late 2008. It is important that chapter members at all levels let the Regional Representatives and the members of the Board of Directors know your feelings on the impending unification, either as a group or individually, and sooner is better than later.

If you haven't had a reason to call Chicago recently, you wouldn't necessarily be aware that the national staff has been reconfigured into various service centers with goal of increasing the efficiency of staff, lower response times to member questions and issues, provide a coordinated marketing plan, and increase public outreach to prospective new members. The Strategic Planning Committee (SPC) has been charged with the enormous task of creating a comprehensive strategic plan for the organization. The SPC has outlined seven goals for their work – all of which will result in greater benefits to membership in the AI overall. The seven goals are to:

- Increase market share;
- Increase the relevance of the SRA;
- Be the industry leader in Continuing Education;
- Be the dominant voice of appraisers worldwide;
- Increase the designation achievement rate;
- Provide for staff and governance of the AI to achieve a high level of competency and efficiency;
- Increase the demand for services of AI members.



Appraisal Institute Launches AppraiserCAST

The Appraisal Institute is excited to announce the introduction of AppraiserCAST, a series of podcasts for members and others who want to hear from the best and brightest in appraisal and valuation. AppraiserCAST programs will tap the expertise of our members, who will share their knowledge of and passion for the profession. If you haven't listened to a podcast before, you're in for a treat. Learn more at www.appraisalinstitute.org/appraisercast.

Now available for listening:

Get your share of government contracts. Learn how with the premiere episode of the AppraiserCAST podcast series -- Federal Government Contract Work, with Kathleen Holmes, MAI

AppraiserCAST Episode 1 August, 2007 *Federal Government Contract Work*, with Kathleen Holmes, MAI

Federal entities require appraisals for diverse uses acquisition, eminent domain, lease, exchange and auction and of full- and partial-interest estates. Kathleen Holmes, MAI, tells appraisers where they can find those assignments and how they can get them. [Listen or Subscribe](#)

AppraiserCAST programs in development:

Starting a Consulting Business, with Ralph Griffin, MAI

State of the Industry, with Appraisal Institute 2007 President Terry Dunkin, MAI, SRA

Site to Do Business: An Amazing Business Tool, with Jim Amorin, MAI, SRA

Expanding Your Career, with Tom Dorsey, MAI, LEED AP®

Valuation by Comparison: Residential Analysis and Logic, with Mark Rattenberg, MAI, SRA

CHANGE IS IN THE AIR *Submitted by Christine C. Hume, MAI, Region IV Third Director, AI Board of Directors*

I had the unique experience of attending the Appraisal Institute 75th Anniversary Celebration in Las Vegas, Nevada this past July. While lots of fun was had, there was also business to attend to, including the Joint Regional Meetings and the AI Board of Directors Meetings. Luckily for the membership, what happened in Vegas does not stay in Vegas! Between the hiring of a new CEO, the restructuring of the national staff, the continuing roll-out of new AQB-compliant courses, the development of a truly comprehensive Strategic Plan, the announcement of the 2008 Vice Presidential Nominee, and the ongoing Unification Discussions, **CHANGE** would best describe the atmosphere at both the Joint Regional Meeting and the National Board of Directors Meeting. If there was ever a time to sit up and take notice of the goings on in the Appraisal Institute – this is it. I am proud to represent the State of Maine both as a Regional Director within Region IV and as part of the first class of “Third Directors” sitting in at the National Board of Directors Meetings. Please do not hesitate to contact me with any questions, concerns, and/or comments that relate to any of the Regional or National activities. If I do not have an immediate answer, I will certainly work to provide one as soon as I can. The best way to reach me is via email at christine.hume@cushwake.com. As Summer in Maine quickly fades to Fall, please consider attending the Fall Regional Meeting of Region IV to be held on October 26 & 27 in Stockbridge, MA. These meetings are not just for officers or regional reps – they are open to everyone, and provide valuable insight into the Regional and National workings of the AI. Please consider attending – and let the nominating committee know if you are interested in becoming a voting delegate as one of Maine’s Regional Reps!

Richard Lewis, RM - Retirement Announcement *Submitted by H. Randolph Glennon, III, MAI*

Dick Lewis, RM, one of our Chapter’s most venerable members, has decided that it’s about time to wrap up his long and gratifying career. He has spent forty-seven years (yes 47, that’s not a misprint you younger associates) in real estate and thirty-seven years as a real estate appraiser, with the past thirty-two years at Eastern Appraisal & Consulting, Inc. as Senior Vice President. His positions in these venues have included loan officer, business development manager, appraiser and consultant. I believe that might be about enough of a career for most of us, and he has decided to call it good and pursue some other interests that do not include real estate data, buyers, sellers, brokers or continuing education credit. After military service with the U.S. Air Force and an overseas tour, Dick began his career at Sun Savings & Loan in Portland. That was so long ago and after so many bank metamorphoses that we do not even remember which bank is the current parent or successor. Glen Desmond and Al Childs then completed Dick’s conversion from a banker into a real estate appraiser at the newly formed Portland firm of Desmond, Childs, and Adams. Growth and ambition led to the formation of Eastern Appraisal Company in 1975 with Al, Dick, Charlie Cragin and a few others. Time marches on and so do many of us, but Al and Charlie have yet to break their appraisal habit and EAC will have to carry on without his dependable good nature and productivity. Dick has also served our Maine Chapter honorably on various committees over many years. It’s hard to imagine what Eastern Appraisal will be like without his daily, reliable presence. Here we also have a gentleman who would be hard pressed to utter a sour observation regarding a colleague’s foibles or misadventures. Some of my favorite memories with Dick are of the camaraderie during many trips down to the New England Chapter of AIREA in Boston in the 1980’s and post midnight returns with some combination of Al Childs, Betty Ballard, Norm Gosline and other associates. And, we have had many annual EAC outings with a varying cast of characters. Dick is a well-known, well-liked, and respected professional who will be missed by all those who had the good fortune to get to know him--- as a professional with integrity, great experience and sound judgment, and as a warm and generous friend. Most of us do have some other past times. Although staunch New Englanders, Dick and his wife Abigail will now have a chance to do some of the traveling they’ve been patiently looking forward to that will include other parts of the U.S., Europe, and perhaps the far east. Dick, please accept our fond farewell wishes and gratitude for all of your professional contributions and good company over so many years!

Three (3) RLS Scholarships Awarded

The Maine Chapter of the Appraisal Institute and the Richard Lewis Sawyer family are pleased to announce that, in 2007, three (3) RLS Scholarships were awarded. Applications were received from four students this year. These were reviewed for merit and conformance with eligibility requirements. The Scholarship Committee awarded three \$500 scholarships based upon academic excellence and financial need to: 1) Chaelley M. Clauson; 2) Thomas A. Owen; 3) Daniel P. King. The Maine Chapter and the Richard Lewis Sawyer family wish to congratulate this year’s recipients of the scholarship award and hope that this money will help them achieve their goals in higher education.

2007 Membership Directory Updated

The Public Relations Committee has finalized all membership contact information and the new Maine Chapter Membership Directory has been printed and distributed to potential clients and users of appraisal services, including bankers, lawyers, accountants, and assessors. The intent is to print the membership directory each June for all dues paying members and post it on our website for easy download, and distribution to client groups for reference and use. Please notify the Executive Director of the Maine Chapter of any changes to member contact information so that we can stay current and keep you informed of important issues and events.

Newsletter wins National Award

“Many thanks and congratulations go to our Chapter Secretary and Executive Director Mark Plourde, MAI. We have recently been notified by “National” that the Maine Chapter has won the award for best Newsletter of 2007 presented by a “Small Chapter”. Mark, you have worked hard this year and the Newsletter is terrific. On behalf of all our members, I sincerely thank you. I look forward to working with you again in 2008.”

Rick Carter, SRA

OPEN MLS INITIATIVE, Submitted by: Rick Carter, SRA; Mary Benson; Bruce Hart; Caroline Parker; Bob Pietroski, SRA

On May 31, 2007 we, along with approximately 30 others, attended a dinner sponsored by David Barry, the Executive Officer, of the Open MLS Institute of Pier 9, Suite 112, San Francisco, CA 94111. Our intent that evening was to learn more of this movement so that we could report to the Maine Chapter's Board of Directors and keep Maine Chapter members informed. During the course of the evening, we heard David Barry and others present their reasons for bringing this petition to Maine.

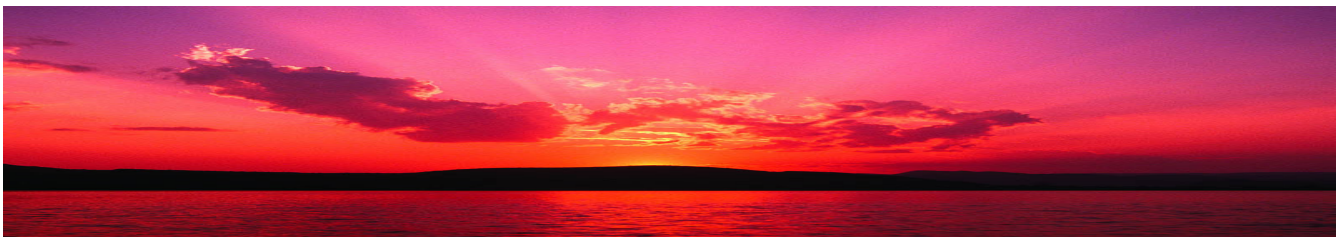
So far, we have learned the following:

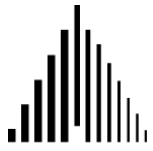
1. The overall intent of this is to develop an open MLS system which would be open to full inspection by all. This would not only include sales listings and rental listings but also pending sales and closed sales which have gone through the system. Nothing was stated about expired or withdrawn listings.
2. Anyone can list property with the prices of the listing costing between \$20 and \$50 per month. However, subscribers (presumably brokers) can list as many properties as they want by paying a subscription fee.
3. None of the information in the open MLS system will have a copyright. All data, however, must be entered in a standard format.
4. Brokers commissions are totally enforceable.
5. The operator of the MLS system would be selected by a low bid basis for a ten year period.
6. Franchise for the operator would last ten years.
7. David Barry is attorney who has been very active throughout the county in legal activity against MLS systems. He indicated that his basic intent is to open up what he believes is a very inefficient market system with the use of internet. Maine was chosen as the state to complete the initiative petition because it is relatively easy to get a petition on the ballot compared to the other 49 states. He indicated that he is interested in being the operator of the system.
8. The filing deadline to get this on the November 2008 ballot is January 28, 2008.

Our initial reaction includes -

1. The event was virtually boycotted by most brokers with approximately 8 attending.
2. The current MREIS system, although better than nothing, leaves much to be desired. The cost is approximately \$2,000 per year vs. \$400 per year in (NH & VT) and (MA, CT & RI) This might bring some reforms, particularly financial.
3. Although data presented by brokers in MLS is often wrong, will it be worse/better if general public does it?
4. Would this potentially mean that this creates another MLS system in Maine like the days when we had four or five MLS systems to keep track of?
5. It may help with data relative to For Sale By Owner's.
6. Since May 31, 2007, we have heard very little about this. No e mails, no follow up letters. Maybe Open MLS thinks they are wasting their time in Maine? This might blow over.
7. Some of us, think that this will make things far worse that it is now. Any control that has been developed with the existing system could potentially be chaotic. The general public might be only concerned with one or two sales in their lifetime as opposed to brokers who must repeat the process often. Brokers, perhaps, would be better prepared to insure that the system maintains quality.

We will be monitoring this initiative and keep you posted.





Appraisal Institute®

*Professionals Providing
Real Estate Solutions*

THE FINE PRINT...

This Newsletter is a publication of the Maine Chapter of the Appraisal Institute. © All rights reserved. This publication may not be reproduced in whole or part without the written consent of the Maine Chapter of the Appraisal Institute. All content is submitted subject to errors and omissions and may not reflect the opinions of the Appraisal Institute, the Maine Chapter, or its members. No one should rely on this information for any legal advice.

Please direct inquiries & articles of interest to:

Maine Chapter AI Newsletter
P.O. Box 550
Standish, Maine 04084

Phone/Fax: 207-642-4663
Email: mvc@prexar.com
URL: www.maineai.com

postage

Address Label